From: listserv@sml.state.tx.us

To: The following, regardless of current application, license, or registrant status --

Mortgage Brokers

Loan Officers

Mortgage Bankers

Financial Service Companies

Financial Service Agents

CC: TDSML Listserv, Approved Education Providers

Subject: SAFE Mortgage Licensing Act Implementation and NMLSR Transition

## \*\*\* DO NOT RESPOND TO THIS E-MAIL - INFORMATION ONLY \*\*\*

As we move forward in our plans to comply with the federally mandated requirements of Public Law 110-289, Title V, SAFE Mortgage Licensing Act of 2008, we have added a new information page to our website: <a href="http://www.sml.state.tx.us/SAFE">http://www.sml.state.tx.us/SAFE</a> NMLSR.html. We will add to this page as new subjects become available so refer to it often to ensure you are upto-date on an issue that will affect all residential mortgage loan originators in Texas.

On this web page you will find there is pending legislation filed that will:

- Implement Public Law 110-289, Title V, SAFE Mortgage Licensing Act, in Texas;
- Modify the Mortgage Broker License Act; and
- Modify the Mortgage Banker Registration Act.

Understand that what you see listed on pending legislation is the current filing and that substitutions can, and probably will be filed as the bills move through committee to ultimate legislative vote. Should you find anything in any of the bills that you would like to provide comments on, we suggest you refer your comments to your trade association leadership.

Sandra Weller
Director of Licensing
licensing@sml.state.tx.us

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